## Montgomery County Data: Economic

Montgomery County Planning Commission 610.278.3722

## Median Income Per Household

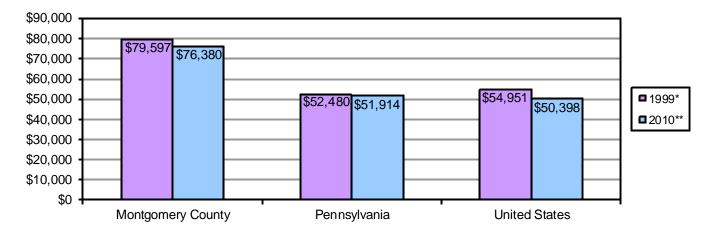
Montgomery County, Pennsylvania

Montgomery County continues to have a very substantial share of high income households. The median household income—\$76,380—is second only to Chester County in the nine county Philadelphia Metro area. Nationally, the county ranks 50th in median household income out of all counties with a population greater than 100,000. However, increases in household income in Montgomery County, along with the state and nation, have failed to keep up with inflation resulting in a "real value" loss of income since 1999. When adjusted for inflation, household income in Montgomery County has fallen 4% from 1999 to 2010. National incomes have declined at twice that rate in the same time period. A loss of income over ten years is not typical at county or national levels and is indicative of slow economic growth over the last decade.

The counties' wealth is reflected in its communities as all but five municipalities in Montgomery County had median household incomes greater than the national and commonwealth medians (\$51,914 and \$50,398, respectively). Yet many of them have also realized a loss of household income since 1999. Only 20 out of 62 municipalities show an increase in median household income since 1999 when adjusted for inflation.

The county's boroughs continue to lag behind the townships in income and remain among the poorer places in the county. Of the twenty municipalities in the county with the lowest median household incomes, only four were townships. However, not all boroughs had low median household incomes, as Collegeville and West Conshohocken were among the highest.

The following chart and map summarize the U.S. Census Bureau American Community Survey data for household incomes.



## Median Household Income: 1999\*-2010\*\* In 2010 Dollars

\* 1999 figures come from the 2000 Census and have been adjusted for inflation to reflect their value in 2010 dollars.

\*\* 2010 figures are actually five year estimates - an average of responses taken between 2006 and 2010 adjusted to 2010 dollars.

Median Household Income by Municipality: 2010\*

